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TOP 500 BANKS IN THE WORLD, BY ASSETS
Rankings begin on page 14A

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Firewalls May Have Outlived Their Usefulness

By LINDA CORMAN

Firewalls, the regulations that are meant to insulate banks from the problems of their nonbank affiliates, may not be necessary after all.

None other than Federal Reserve Board Chairman Alan Greenspan cast doubt on firewalls in a dramatic declaration earlier this month:

"The board has for some time held the view that strong insulating firewalls would both protect banks and taxpayers from the risk of new activities and limit the extension of the safety-net subsidy that would place independent competitors at a disadvantage," Mr. Greenspan testified July 12 before the Senate Banking Committee.

ANALYSIS: *Follow-up on the news*

Recent events, including the demise of the brokerage firm Drexel Burnham Lambert Inc., "have raised serious questions about the ability of firewalls to insulate one unit of a holding company from funding problems of another," Mr. Greenspan said.

According to Fed sources, Mr. Greenspan was troubled by the fact that Drexel drained capital from a healthy subsidiary to meet the parent's commercial-paper obligations, which eventually crippled the entire company. The same problems could imperil subsidiaries of bank holding companies.

According to many observers of the bank-structure debate, Mr. Greenspan thus has effectively undermined the firewall concept. Regulators and bankers had agreed that the firewalls made it safe for banking companies to enter more risky securities businesses, because the affiliated banks would not be affected by – or have to pay for – an affiliate's collapse.

Stricter Supervision Favored

To be sure, Mr. Greenspan did not recommend a wholesale dismantling of the walls. But he did suggest that if banks are to be granted wider powers – as the Fed has long advocated – higher capital standards and more stringent supervisory control would be more effective than firewall-type insulation.

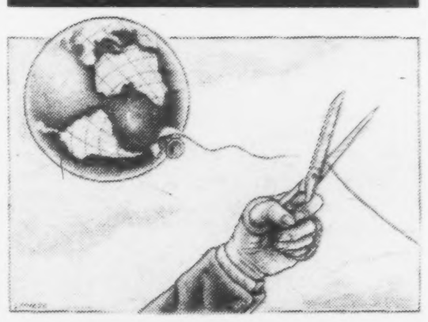
"It may be more realistic to apply more limited firewalls to the new activities," he said.

In one example of a limited firewall, the Federal Reserve Act currently allows some lending between banks and their nonbank, nonsecurities affiliates. The loans must be collateralized and are limited based on a

See **FIREWALLS** *page* **18**

INSIDE NEWS

SPECIAL REPORT



BANKERS ARE SEEKING new marketing opportunities amid the continued globalization of financial markets and the decline of planned economies in Eastern Europe. *Page 1A*

INTERNATIONAL

BRAZIL'S chief debt negotiator reiterated that the government would not pay arrears on its huge foreign debt before it starts negotiations with creditors. *Page 16*

CONSUMER

MUTUAL FUNDS are far more profitable for a bank than certificates of deposit, according to a study by a Boston-based consulting firm. *Page 8*

TECHNOLOGY

MELLON BANK, a leader in transaction processing services, predicts fee growth will outpace the industry this year and is restructuring its $646 million service unit to help achieve that goal. *Page 3*

FINANCE

LENDING ACTIVITY will not pick up as a result of the Fed's move to lower rates, according to bankers and analysts. *Page 24*

WASHINGTON

TREASURY SECRETARY Nicholas F. Brady told the Senate Banking Committee it would have to wait several months before hearing his department's advice on how to reform the financial system. *Page 2*

MANAGEMENT

WITH COST CUTTING rampant, a number of bankers and consultants are advocating swift, decisive action when it comes to employee layoffs. *Page 14*

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Private S&Ls Losing Less, OTS Reports

By DEBRA COPE

WASHINGTON — The 2,505 savings institutions that remain operating in the private sector lost $271 million in the first three months of 1990, the Office of Thrift Supervision reported Wednesday.

The aggregate loss was significantly less than the $900 million that the same 2,505 institutions lost in each of the last two quarters of 1989, but was far worse than their $900 million profit in the first quarter of last year.

If the thrifts not in conservatorship lose money throughout the year at the same pace as in the first quarter, the industry deficit would exceed the $900 million net loss for all of 1989. That figure did not include the performance of institutions placed under government control in 1990, which brought the total loss for 1989 to $6.2 billion.

A Wide Disparity

In its release of industry data, the OTS pointed up a wide disparity in thrifts' profit performance by dividing the industry into four groups based on profitability and survivability. Almost half of the 2,505 private-sector thrifts are considered well-capitalized and profitable, but their profits were not sufficient to bring the entire group into the

See **LOSSES** *page* **13**

Europe's Surging Banks Outpace Japanese, U.S.

By SAM ZUCKERMAN

Forget Europe 1992. In banking, the continent's party has already begun.

Thirty months before Europe's vaunted economic integration, *American Banker's* annual ranking of the world's 100 largest banking companies reveals that European institutions grew much faster than their U.S. and Japanese counterparts in 1989.

Contrast in Assets Growth

Assets of the top 43 banks based in 10 European countries rose 16.92% in dollar terms last year. The 14 U.S. banks among the top 100 raised assets a moderate 6.57%. (See table, page 27A.)

Only a fraction of the European growth stemmed from currency appreciation. While the assets of French, Italian, and German banks in the top 100 soared 23.07%, 21.34%, and 17.14% respectively, the franc gained only 6.13%, the lira 3.14%, and the deutsche mark 5.38% against the dollar.

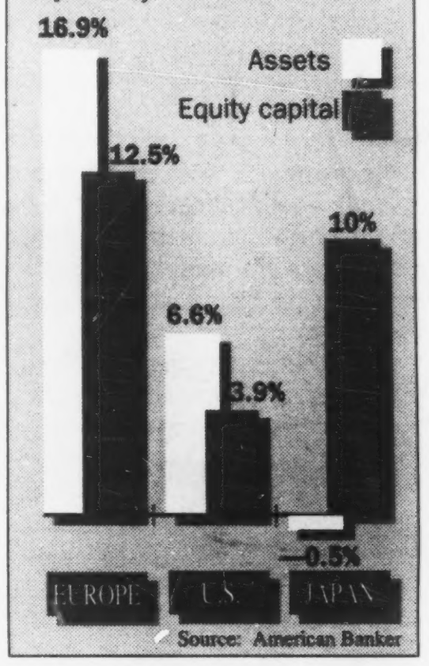
Shrinkage in Japan

Assets of Japanese banks, the growth leaders in recent years, actually shrank 0.51%, as measured in U.S. dollars. The decline largely reflected a 16.2% depreciation of the yen against the dollar in 1989.

The reshuffling in the ranks of the top 100 in 1989 reflected a shift in banking power away from Japan and North America and toward a resurgent Europe – a trend that has picked up steam this year, banking analysts said.

Assets and Capital Grew Fastest in 1989 At European Banks

Growth of top 100 banks, by country



Buildup in Europe

"European banks are probably in a stronger position vis-a-vis the Americans and the Japanese than they have been in a long time," said Gregory A. Root, president of Thomson Bankwatch Inc., an affiliate of *American Banker.*

Though the Japanese held on to the top six spots in worldwide

See **EUROPE** *page* **16**

Many Pennsylvania Banks Forgo State's Antitakeover Protection

By GORDON MATTHEWS and FRED VOGELSTEIN

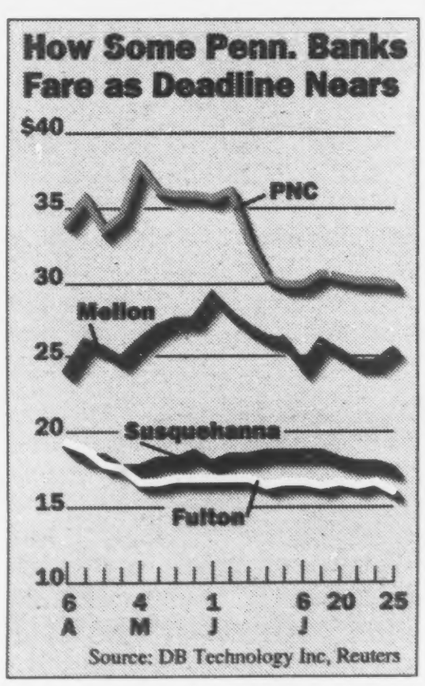
Many, but not all, of Pennsylvania's major banking companies have decided to forgo the protection of that state's tough new antitakeover statute. The deadline for opting out of the controversial law is today.

The state's three largest banking companies – PNC Financial Corp. and Mellon Bank Corp. of Pittsburgh and Corestates Financial Corp., Philadelphia – have taken the action, although they are seen by many industry analysts as in little danger of hostile takeover.

But so have some midsize Pennsylvania banking firms that could eventually be targets, such as Meridian Bancorp., Reading, and Independence Bancorp., Perkasie.

Among the banking firms that have exercized the option of dropping some coverage of the law is the midsize First Eastern Corp. of Wilkes-Barre.

How Some Penn. Banks Fare as Deadline Nears



Ironically, its chairman and chief executive officer, Richard M. Ross Jr., also chairs the Pennsylvania Chamber of Business and Industry, which lobbied forcefully for the law.

Mr. Ross explained that he

See **TAKEOVER** *back page*

Columbia S&L Sells $3 Billion Of Junk Bonds

By TERESA CARSON

LOS ANGELES — Columbia Savings and Loan Association announced Wednesday it sold its junk-bond portfolio to an investor consortium for $3 billion in cash and notes, but analysts predicted regulators would still seize the troubled thrift.

"They are still insolvent. They will still be closed. There is no doubt there," said Jay H. Lustig, director of high-yield securities trading at Drake Capital Securities, Los Angeles.

Premium Is Estimated

Beverly Hills-based Columbia did not disclose the premium paid for the bonds. The bonds had a market value at $2.9 billion at the end of the first quarter, indicating a premium of about $100 million. That would not be enough to eliminate Co-

See **COLUMBIA** *page* **12**

COMMENT / *By William M. Isaac*

Casting Blame Only Diverts Attention from S&L Cleanup

It's the silly season in Washington. Democrats are attempting to pin the blame for the S&L disaster on President Bush and the Republicans. The White House has fired a volley to remind the loyal opposition that two can play that game. Both sides, apparently sensing the need for diversion, are now engaged in one-upmanship on criminal prosecutions.

Don't get me wrong; I don't have anything against throwing thieves and other assorted rascals in jail. It needs to be done if only as a deterrent to would-be thieves. But let's not kid ourselves. It may be satisfying to flog the scoundrels, but it won't make the S&L fiasco any less painful to the taxpayers.

Lucky to Break Even

I suspect we'll be lucky if the monetary recoveries from the prosecutions exceed their cost. And to the extent that criminal prosecutions divert attention from the public policy mistakes that are at the root of the S&L crisis, they will be counterproductive.

A potentially more harmful political sideshow is developing with respect to the cleanup program. The Democrats can't finger George Bush for creating the S&L mess, for the simple reason that he was not in power when it arose – unless someone wants to argue that the vice presidency is a power position.

Money Shortage Can Be Cured

Cognizant of the futility of arguing that point, the Democrats are railing against the Bush-designed cleanup program, contending that it is proceeding at a snail's pace. There is no question the cleanup program has had difficulty getting off the ground and continues to suffer from a shortage of money, staff, and systems. The money shortage can be cured anytime Congress and the administration choose to do so.

It will take time to resolve the staffing and systems problems. If the politicians push the Resolution Trust Corp. into moving faster than is reasonable in disposing of assets, the inevitable result will be massive doses of fraud, abuse, and just plain bad deals.

Public Is Finally Outraged

The politicians are playing these games because the public is finally beginning to comprehend the magnitude of the S&L disaster and is understandably angry. Politicians who had nothing to do with creating the mess are searching for ways to capitalize on it. Politicians whose fingerprints can be found at the scene of the crime are searching for ways to focus attention elsewhere.

We can't let that happen. We need to endeavor to understand the causes of the S&L collapse if we are to avoid its repetition. It is in this spirit that I offer a chronology of the major events leading up to the S&L crisis:

• The Johnson administration pursued a "guns and butter" fiscal policy in the mid-196Os, setting off inflationary pressures. These pressures led to higher and more volatile interest rates that impaired the viability of long-term lenders such as thrifts.

• The Hunt Commission recommended in 1971 that deposit interest rate controls be phased out, that thrifts and other lenders be allowed to offer variable-rate mortgages, and that mutuals be permitted to convert to stock form. The recommendations were ignored. The Federal Reserve Board compounded the situation in 1977 by ruling that bank holding companies may not acquire healthy thrifts.

• Inflation raged during the Carter administration, and the prime rate soared above 21%. Thrifts suffered massive disintermediation and began to hemorrhage red ink because they held long-term, fixed-rate loans.

• Congress belatedly authorized deregulation of interest rates in 1980. A last-minute deal was cut, over the objections of the Federal Deposit Insurance Corp., to raise deposit insurance from $40,000 to $100,000, marking the first time that fully insured deposits were offered without interest rate controls.

• The Reagan administration assumed office in 1981. The Federal Home Loan Bank Board and the Federal Savings and Loan Insurance Corp. were overwhelmed by failing S&Ls. Responding to intense industry and congressional pressures, the bank board lowered capital standards for S&Ls and adopted loss-deferral, appraised equity, and other regulatory accounting techniques to allow insolvent thrifts to continue in operation.

• Congress, with the support of the Reagan administration, in 1982 passed the Garn-St Germain Act, which broadened the investment and lending authorities of S&Ls. The law sanctioned reduced capital standards for thrifts by mandating a net worth

See **SIDESHOW** *next page*

Mr. Isaac was chairman of the Federal Deposit Insurance Corp. from 1981 to 1985. He now heads the Secura Group, a Washington-based consulting firm.

THE LOBBYISTS

Providers Create Legislative Post For Sheryl McGrath

The **American Financial Services Association** has named **Sheryl Peterson McGrath** director of legislative affairs, a new position created for Ms. McGrath.

For the past three years she has been an assistant director for legislative affairs, lobbying the House of Representatives for the association, which represents providers of financial services to consumers and small businesses.

Ms. McGrath will coordinate the association's lobbying on Capitol Hill and play an increased role in strategy development and planning, while continuing as the group's liaison to the House. She will report to **Frank Salinger,** director of government affairs.

Her agenda in the next year includes legislation to diversify regulatory oversight of the financial services industry by function rather than by the status of the parent company, and an effort to make it more difficult for consumers to file for bankruptcy, Ms. McGrath said.

The American Financial Services Association also will oppose efforts, now under consideration in the White House-congressional talks on the federal budget deficit, to "tinker" via taxation with current provisions for mortgage interest

Sheryl Peterson McGrath
American Financial Services Association

deduction, Ms. McGrath said.

Ms. McGrath holds a bachelor's degree in government and politics from George Mason University and an MPA in executive legislative and regulatory management from George Washington University.

* * *

Housing Groups Rally To Save Deductions

Housing industry groups are cranking up their grass-roots machinery now that the popular home mortgage interest deduction and other itemized tax breaks are on the table at the budget summit.

No deal has emerged yet, but negotiators from Congress and the Bush administration, rooting through the tax code for ways to boost revenues, are weighing reductions in the value of itemized deductions for the wealthiest taxpayers.

One trade group, the **National Association of Realtors,** isn't taking any chances. In a preemptive strike unleashed on July 13, the Realtors reminded President Bush of a pledge he made, in a speech to the 800,000-member trade group last November, to support both mortgage interest and property tax deductions.

"It would be both imprudent and counterproductive ... to adopt any policy that would limit, either directly or indirectly, the value of the mortgage interest deduction," wrote **Norman D. Flynn,** the group's president.

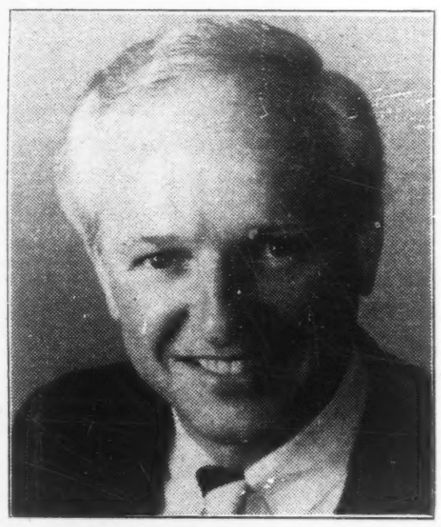
Congress first curtailed the once-inviolable mortgage interest deduction in 1986, opening the door to further limits.

"Clearly, it's something we're watching very closely," said a **National Association of Home Builders** lobbyist. More than a month ago, the builders alerted their members to prepare for a fight over the mortgage interest deduction. Both groups are urging members to lobby senators and representatives in their districts during the August congressional recess.

* * *

Businesses Forge Trans-Atlantic Link

Leaders of major American and European Community-based businesses said this week they had formed a new organization, the **European Community Chamber of Commerce in the United States,** to represent the shared interests of American and European companies in expanding transatlantic trade and



Norman D. Flynn
National Association Of Realtors

investment.

Among the well known companies that have joined the lobbying group are **Lazard Freres, NMB Post Bank,** and **Price Waterhouse.** The new group was created and financed by business, without government assistance, and will complement the work of individual chambers of commerce representing the 12 European Community nations.

Significant investment flows are at stake. The value of two-way trade between the United States and European Community increased to more than $171 billion in 1989, with U.S. exports to the community exceeding imports by $1.29 billion. According to the U.S. Department of Commerce, direct investment in the United States by the European Community totaled some $235 billion, while U.S. direct investment in the 12 member states of the European Community reached nearly $150 billion by the end of 1989.

— **Louis Gerhardstein, Debra Cope, and Robert Trigaux**

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WORLD BANKING

The Top 500 Banks in the World

U.S. and overseas banks ranked by assets on Dec. 31, 1989 or nearest fiscal yearend

Asset Rank 1989			Assets in US Dollars 12/31/89	Assets in US Dollars 12/31/88	Asset Rank 12/31/88	Gain in Rank	Bank Branches 12/31/89	Employees 12/31/89	Operating Since
1	Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan	403,386,126,193s	386,937,333,376s	1		393	18,466	1971
2	Sumitomo Bank Ltd., Osaka	Japan	368,167,430,610s	376,087,770,340s	2		344	16,479	1912
3	Fuji Bank, Ltd., Tokyo	Japan	362,575,295,833s	364,043,947,284s	3		378	15,377	1880
4	Mitsubishi Bank Ltd., Tokyo	Japan	359,960,178,697s	351,250,915,924s	4		265	14,026	1880
5	Sanwa Bank Ltd., Osaka	Japan	353,692,139,934s	348,357,955,888s	5		362	13,604	1933
6	Industrial Bank of Japan, Ltd., Tokyo	Japan	256,905,555,665s	257,577,924,532u	6		36	5,582	1902
7	Credit Agricole Mutuel, Paris	France	242,311,948,300s	207,988,000,000u	11	+4	9,356	73,714	1920
8	Banque Nationale de Paris	France	231,769,484,000s	194,515,887,000s	13	+5	2,661	46,884	1966
9	Tokai Bank Ltd., Nagoya	Japan	227,738,519,511s	225,121,125,836s	8		245	11,754	1941
10	Norinchukin Bank, Tokyo	Japan	219,773,041,914	241,947,349,684	7		40	2,861	1923
11	Mitsubishi Trust & Banking Corp., Tokyo	Japan	213,485,098,466u	210,465,840,188u	10		66	5,598	1927
12	Credit Lyonnais, Paris	France	211,005,505,000s	176,662,569,861s	17	+5	3,303	61,508	1863
13	Barclays Bank Plc, London	United Kingdom	205,461,760,000s	189,198,160,000s	14	+1	4,000	116,500	1896
14	Mitsui Bank, Ltd., Tokyo	Japan	203,291,465,903s	219,666,256,008s	9		261	10,565	1876
15	Deutsche Bank, Frankfurt	Germany	202,607,135,750s	170,289,623,280s	21	+6	1,330	56,580	1870
16	Bank of Tokyo, Ltd.	Japan	200,547,845,630s	173,575,004,392u	19	+3	69	17,081	1946
17	Sumitomo Trust & Banking Co., Ltd., Osaka	Japan	190,943,020,692u	196,588,736,216u	12		61	5,693	1925
18	National Westminster Bank Plc, London	United Kingdom	187,064,290,000s	178,344,736,000s	16		3,266	111,000	1968
19	Mitsui Trust & Banking Co., Ltd., Tokyo	Japan	182,629,635,615u	183,873,232,464	15		64	5,197	1924
20	Societe Generale, Paris	France	176,019,715,000s	143,857,280,000s	25	+5	N.A.	N.A.	1864
21	Long-Term Credit Bank of Japan Ltd., Tokyo	Japan	174,240,317,152u	172,338,887,272u	20		31	3,735	1952
22	Taiyo Kobe Bank, Ltd., Kobe	Japan	172,977,970,205u	173,670,175,800u	18		374	13,139	1973
23	Yasuda Trust & Banking Co. Ltd., Tokyo	Japan	157,813,185,014s	155,513,864,704	23		63	5,885	1925
24	Citibank NA, New York	United States	157,772,000,000	146,177,000,000	24		299	57,250	1812
25	Daiwa Bank, Ltd., Osaka	Japan	155,494,965,279u	156,168,952,720u	22		216	9,248	1918
26	Dresdner Bank, Frankfurt	Germany	145,666,029,692s	129,339,840,000s	26		949	36,898	1872
27	Hongkong and Shanghai Banking Corp., Hong Kong	Hong Kong	132,835,072,000s	113,115,008,000s	29	+2	1,300	53,375	1866
28	Swiss Bank Corp., Basle	Switzerland	123,539,256,000s	102,482,359,315u	32	+4	293	18,349	1872
29	Toyo Trust & Banking Co. Ltd., Tokyo	Japan	117,492,324,355u	123,204,478,080	27		64	4,703	1959
30	Union Bank of Switzerland, Zurich	Switzerland	114,096,403,656u	110,777,607,220u	30		334	21,210	1912
31	Nippon Credit Bank, Ltd., Tokyo	Japan	113,890,048,045s	118,784,458,416	28		23	2,927	1957
32	Commerzbank, Frankfurt	Germany	113,016,860,000s	100,815,213,284s	33	+1	897	27,631	1870
33	Deutsche Genossenschaftsbank, Frankfurt	Germany	109,354,031,874s	73,788,623,253s	54	+21	16	9,597	1895
34	Istituto Bancario San Paolo di Torino, Turin	Italy	107,663,678,274s	81,698,751,045s	47	+13	755	20,407	1563
35	Banco do Brasil, Brasilia	Brazil	105,195,166,384u	83,475,348,677s	45	+10	4,495	134,301	1853
36	Banca Nazionale del Lavoro, Rome	Italy	104,489,637,000s	91,025,055,000s	39	+3	449	26,238	1929
37	Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	104,324,980,000s	92,099,891,993s	37		11	9,652	1969
38	Bayerische Vereinsbank, Munich	Germany	102,306,000,000s	90,965,341,040s	40	+2	454	14,995	1869
39	Midland Bank Plc, London	United Kingdom	100,591,190,000s	100,758,032,000s	34		1,980	60,237	1836
40	Saitama Bank Ltd., Urawa	Japan	98,665,555,088s	96,130,074,488u	35		203	7,845	1943
41	Kyowa Bank, Ltd., Tokyo	Japan	97,910,617,239s	104,217,609,500u	31		247	7,971	1945
42	Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	94,173,280,000s	83,714,796,000s	44	+2	868	23,718	1863
43	Lloyds Bank Plc, London	United Kingdom	92,642,620,000s	93,715,872,000s	36		2,504	84,679	1765
44	Algemene Bank Nederland, Amsterdam	Netherlands	90,747,368,000s	84,814,380,000s	43		980	31,994	1824
45	Rabobank Nederland, Utrecht	Netherlands	90,352,796,000s	80,464,848,000s	49	+4	2,192	34,399	1898
46	Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	89,902,700,011s	75,696,671,532s	50	+4	N.A.	N.A.	1835
47	Credit Suisse, Zurich	Switzerland	89,115,552,000s	75,399,720,270u	52	+5	N.A.	17,539	1856
48	Banca Commerciale Italiana, Milan	Italy	88,809,129,900s	62,633,763,000s	62	+14	570	20,918	1894
49	Royal Bank of Canada, Montreal	Canada	88,573,064,592s	90,024,450,120s	41		1,607	41,777	1869
50	Bank of America NT&SA, San Francisco	United States	85,340,000,000	81,651,000,000	48		887	47,652	1904
51	NMB Postbank Group, N.V., Amsterdam	Netherlands	84,507,576,000s	.....	...		3,060	22,697	1989
52	Bayerische Landesbank Girozentrale, Munich	Germany	82,514,933,800s	71,696,240,000s	57	+5	7	4,434	1972
53	Banque Paribas, Paris (q)	France	82,272,399,000s	72,143,637,000s	56	+3	650	8,860	1872
54	Chase Manhattan Bank NA, New York	United States	82,109,155,000	74,990,927,000	53		415	31,108	1799
55	Shoko Chukin Bank, Tokyo	Japan	81,957,549,921	91,072,017,476	38		93	5,722	1936
56	Bank of Yokohama, Ltd.	Japan	81,122,917,864u	81,776,610,440u	46		202	6,577	1920
57	Canadian Imperial Bank of Commerce, Toronto	Canada	78,511,029,792s	71,336,177,538s	58	+1	N.A.	N.A.	1867
58	Westpac Banking Corp., Sydney	Australia	76,104,260,000s	60,072,073,200s	67	+9	N.A.	N.A.	1817
59	Monte dei Paschi di Siena	Italy	75,877,857,795s	66,488,882,580s	60	+1	794	19,315	1472
60	Credito Italiano, Milan	Italy	75,415,854,900s	56,881,651,500s	71	+11	541	16,187	1870
61	Bank Melli Iran, Tehran	Iran	73,516,646,000	53,061,736,000	77	+16	1,938	23,190	1928
62	Zenshinren Bank, Tokyo	Japan	71,498,005,860	85,981,240,600	42		18	1,033	1951
63	Chuo Trust & Banking Co., Ltd., Tokyo	Japan	70,683,523,759u	72,641,168,852u	55		55	3,703	1962
64	Hokkaido Takushoku Bank, Ltd., Sapporo	Japan	70,062,233,449u	75,430,052,992u	51		212	6,627	1900
65	Generale Bank, Brussels	Belgium	67,965,863,400s	62,006,302,400s	64		1,156	14,180	1935
66	Norddeutsche Landesbank Girozentrale, Hannover	Germany	67,629,966,572s	60,373,371,460s	66		209	6,050	1970
67	Banco di Napoli, Naples	Italy	67,166,324,536	57,333,418,425u	69	+2	502	12,930	1539
68	Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	66,563,985,000u	65,411,325,000s	61		457	10,867	1823
69	Bank of Montreal	Canada	64,873,480,716s	61,615,574,334	65		1,230	33,666	1817
70	Groupe Des Banques Populaires, Paris	France	64,787,090,223	55,242,661,868	73	+3	1,862	27,435	1921
71	Banco di Roma, Rome	Italy	64,628,173,500s	54,698,647,500s	74	+3	407	14,435	1880
72	Morgan Guaranty Trust Co., New York	United States	63,464,749,000	70,064,776,000	59		17	11,341	1839
73	Bank of Nova Scotia, Toronto	Canada	62,340,736,908s	56,459,901,930s	72		1,284	29,618	1832
74	Skandinaviska Enskilda Banken, Stockholm	Sweden	58,868,040,000s	47,133,243,000s	84	+10	N.A.	N.A.	1972
75	Chiba Bank, Ltd.	Japan	57,989,881,627	58,138,025,316	68		188	4,761	1943
76	Hokuriku Bank Ltd., Toyama	Japan	57,041,456,033s	54,006,921,000	76		197	5,040	1943
77	Banque Indosuez, Paris	France	55,388,891,000s	47,559,964,449s	83	+6	45	16,347	1875
78	Danske Bank, Copenhagen	Denmark	54,879,685,526s	23,263,104,000s	151	+73	788	16,014	1871
79	Australia & New Zealand Banking Group, Ltd., Melbourne	Australia	53,962,264,000s	44,910,296,100s	87	+8	2,080	47,009	1835
80	Joyo Bank Ltd., Mito	Japan	53,958,211,264	50,777,159,592	80		161	5,019	1878
81	Manufacturers Hanover Trust Co., New York	United States	53,644,000,000	52,849,000,000	78		244	19,286	1812
82	Security Pacific National Bank, Los Angeles	United States	53,621,385,000	48,358,117,000	82		651	15,937	1871
83	Banco Bilbao Vizcaya, Bilbao	Spain	51,842,577,710u	62,465,427,360s	63		N.A.	N.A.	1988
84	National Australia Bank, Ltd, Melbourne	Australia	51,208,550,400s	40,806,671,400s	95	+11	2,191	35,308	1858
85	Banque Bruxelles Lambert, Brussels	Belgium	50,736,240,610s	45,143,343,613s	86	+1	N.A.	12,116	1935
86	PKbanken, Stockholm	Sweden	50,244,719,000s	39,730,435,000s	99	+13	150	5,600	1974
87	Bankers Trust Co., New York	United States	49,850,612,000	52,340,021,000	79		18	12,114	1917
88	Shizuoka Bank Ltd.	Japan	49,174,546,304u	46,620,715,776u	85		193	5,369	1943
89	Bank of Seoul	Korea	48,591,864,300s	37,269,633,799	108	+19	258	9,838	1959
90	Kredietbank N.V., Brussels	Belgium	47,856,288,000s	38,638,968,564s	104	+14	860	11,528	1935
91	Toronto Dominion Bank	Canada	47,771,304,312	43,101,817,144	91		949	24,676	1955
92	Sudwestdeutsche Landesbank, Stuttgart	Germany	46,482,560,000s	40,656,000,000u	97	+5	4	2,347	1988
93	Commonwealth Bank of Australia, Sydney	Australia	45,859,716,000s	32,915,236,800s	119	+26	1,261	32,303	1953
94	Sparbankernas Bank, Stockholm	Sweden	45,786,468,000s	38,385,522,000s	106	+12	0	1,300	1942
95	Credit Commercial de France, Paris	France	45,663,523,000s	38,038,472,832s	107	+12	N.A.	12,300	1894
96	Wells Fargo Bank NA, San Francisco	United States	45,344,872,000	43,487,141,000	89		457	19,229	1870
97	Rafidain Bank, Baghdad	Iraq	45,092,559,700	54,460,950,400	75		123	6,783	1941
98	Bank of New York	United States	44,972,627,000	21,355,771,000	166	+68	261	13,770	1784
99	Home Savings of America, FA, Irwindale, Calif.	United States	44,924,933,000	40,917,353,000	94		357	10,819	1889
100	Banco Central, Madrid	Spain	44,913,236,390s	40,684,984,200s	96		2,865	23,801	1919

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,200 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Total assets** exclude contra accounts and contingent liabilities. **Note:** Banks that did not provide current data are **excluded** from the listing. **Date of figures:** Data for most banks are for Dec. 31, 1989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zealand banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(†)**— Rank based on revised asset total for 1988. **(‡)**— Restated to reflect changes in consolidation in 1989. **N.A.**— Not available.

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WORLD BANKING

The Top 500 Banks in the World

U.S. and overseas banks ranked by assets on Dec. 31, 1989 or nearest fiscal yearend

Asset Rank 1989			Assets in US Dollars 12/31/89	Assets in US Dollars 12/31/88	Asset Rank 12/31/88	Gain in Rank	Bank Branches 12/31/89	Employees 12/31/89	Operating Since
101	**Chemical Bank, New York**	United States	44,873,000,000	50,233,000,000	81		282	17,007	1824
102	**Creditanstalt-Bankverein, Vienna**	Austria	44,455,429,200	39,406,776,000	100		374	10,932	1855
103	**Royal Bank of Scotland Plc., Edinburgh**	United Kingdom	44,418,398,300s	36,605,231,000s	110	+7	905	26,530	1968
104	**Svenska Handelsbanken, Stockholm**	Sweden	44,330,867,000s	38,797,260,000s	102		445	6,707	1871
105	**ASLK-CGER Bank, Brussels**	Belgium	43,097,568,983s	36,516,884,557u	111	+6	1,219	8,094	1865
106	**Ashikaga Bank, Ltd., Utsunomiya**	Japan	42,718,240,037	42,819,505,472	93		161	4,494	1895
107	**Unibank, Copenhagen**	Denmark	42,082,945,000	.....	...		700	13,600	1990
108	**Hessische Landesbank-Girozentrale, Frankfurt**	Germany	41,611,814,055s	38,747,590,268s	103		5	2,704	1953
109	**Banco Santander**	Spain	41,337,846,220s	29,480,506,020s	127	+18	N.A.	N.A.	1857
110	**TSB Bank, Plc, London**	United Kingdom	40,449,201,000s	29,173,232,000	128†	+18	1,209	25,885	1983
111	**Bank Saderat Iran, Tehran**	Iran	39,843,867,470	39,179,665,317	101		2,578	18,000	1952
112	**Bank of Fukuoka, Ltd.**	Japan	39,793,892,771	38,535,973,740	105		202	4,655	1945
113	**Standard Chartered Bank, London**	United Kingdom	39,715,480,000s	42,835,497,600s	92		N.A.	N.A.	1853
114	**Commonwealth Banking Corp., Sydney**	Australia	39,600,489,600s	34,354,802,800s	115	+1	1,261	32,303	1960
115	**Bank of Hiroshima, Ltd.**	Japan	39,269,465,639	40,420,969,760	98		195	4,255	1878
116	**Banque Francaise du Commerce Exterieur, Paris**	France	38,684,478,273s	36,624,410,668s	109		29	2,464	1947
117	**Bank fuer Gemeinwirtschaft, Frankfurt**	Germany	37,871,611,245s	35,957,883,986s	112		269	8,251	1958
118	**Kansallis-Osake Pankki, Helsinki**	Finland	37,015,447,800s	34,647,624,000s	114		N.A.	N.A.	1889
119	**Banco di Sicilia, Palermo**	Italy	36,366,427,833s	30,955,122,945s	121	+2	405	9,674	1860
120	**Union Bank of Finland, Ltd., Helsinki**	Finland	36,308,025,600s	31,828,080,000s	120		420	9,334	1862
121	**Hachijuni Bank, Ltd., Nagano**	Japan	35,834,501,885	33,995,473,200	118		147	3,953	1931
122	**First National Bank, Chicago**	United States	35,570,607,000	34,349,990,000	116		6	9,915	1863
123	**Great Western Bank, FSB, Beverly Hills**	United States	34,949,576,000	30,837,077,000	122		282	7,524	1925
124	**Bank Hapoalim, Tel-Aviv**	Israel	34,632,161,000s	35,362,364,400s	113		343	N.A.	1921
125	**Caja de Pensiones para la Vejez, Barcelona**	Spain	33,975,879,850s	28,145,369,700s	129	+4	1,566	8,184	1904
126	**NCNB Texas National Bank, Dallas**	United States	33,535,253,000	25,551,958,000	139	+13	225	15,112	1988
127	**Banco Espanol de Credito, Madrid**	Spain	33,042,766,460u	26,555,829,300u	131†	+4	N.A.	N.A.	1902
128	**Gunma Bank, Ltd., Maebashi**	Japan	31,214,753,421	30,643,947,048	123		145	3,986	1932
129	**Bank of Scotland, Edinburgh**	United Kingdom	30,884,365,500s	24,487,194,000s	143	+14	500	15,200	1695
130	**Taiwan Cooperative Bank, Taipei**	Taiwan	30,807,698,619	22,932,112,615	154	+24	112	5,400	1946
131	**First National Bank, Boston**	United States	29,676,775,000	25,850,438,000	138	+7	207	13,883	1784
132	**Bank Leumi le-Israel, Tel-Aviv**	Israel	29,639,868,400s	30,071,247,762s	126		321	12,232	1902
133	**Continental Bank NA, Chicago**	United States	29,023,550,000	30,266,765,000	124		N.A.	7,488	1857
134	**National Bank of Canada, Montreal**	Canada	28,906,015,296s	23,335,349,396s	149	+15	625	10,784	1859
135	**Banca Popolare di Novara**	Italy	28,582,701,399s	18,339,477,385u	186	+51	405	7,366	1871
136	**First Commercial Bank, Taipei**	Taiwan	27,916,390,864	21,379,238,466	165	+29	151	5,629	1899
137	**Bank of Taiwan, Taipei**	Taiwan	27,675,572,330	23,356,605,400	148	+11	71	5,902	1946
138	**Hamburgische Landesbank-Girozentrale, Hamburg**	Germany	27,561,573,880	25,096,177,680	141	+3	4	1,362	1938
139	**Banco Hispano-Americano, Madrid**	Spain	27,365,157,270u	27,789,950,160s	130		N.A.	N.A.	1900
140	**Deutsche Siedlungs und Landesrentenbank, Bonn**	Germany	27,330,426,091	.....	...		9	757	1966
141	**Landesbank Rheinland-Pfalz Girozentrale, Mainz**	Germany	26,845,000,000s	25,226,982,480s	140		3	1,978	1958
142	**Banca Nazionale dell'Agricoltura, Rome**	Italy	26,096,208,798u	22,788,986,382	157	+15	241	7,319	1921
143	**Chugoku Bank, Ltd., Okayama**	Japan	26,004,838,908	26,479,935,168	132		166	3,414	1930
144	**National Bank of Greece, Athens**	Greece	25,974,522,000u	25,923,144,200s	136		515	15,896	1841
145	**Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt**	Germany	25,942,140,020u	23,374,809,867u	147	+2	2	354	1918
146	**Nippon Trust Bank, Ltd., Tokyo**	Japan	25,643,472,968	26,248,343,400	133		37	2,107	1927
147	**Hyogo Bank, Ltd., Kobe**	Japan	25,575,576,924	26,703,666,060	131		151	3,286	1912
148	**Banque Cantonale de Zurich**	Switzerland	25,571,413,584	23,179,962,678	152	+4	N.A.	N.A.	1871
149	**Cassa di Risparmio di Roma, Rome**	Italy	25,479,123,348u	20,626,366,050u	171	+22	191	4,466	1836
150	**Yamaguchi Bank, Ltd., Shimonoseki**	Japan	25,413,993,647	26,060,853,624	135		156	3,502	1944
151	**Girozentrale und Bank der Oesterreichischen Sparkassen, Vienna**	Austria	25,248,828,799u	22,839,062,913s	156	+5	2	N.A.	1937
152	**Allied Irish Banks Plc., Dublin**	Ireland	25,186,780,000s	21,039,237,432s	168	+16	400	12,980	1966
153	**Swiss Volksbank, Berne**	Switzerland	24,961,843,424	22,988,335,013	153		187	6,191	1869
154	**Banco Brasileiro de Descontos, Sao Paulo**	Brazil	24,747,610,720s	14,434,341,095s	243	+89	1,767	128,836	1943
155	**Juroku Bank, Ltd., Gifu**	Japan	24,746,127,003	22,328,431,616	158	+3	140	3,048	1877
156	**Korea Development Bank, Seoul**	Korea	24,566,135,790	17,153,994,200u	202	+46	17	2,296	1954
157	**77 Bank, Ltd., Sendai**	Japan	24,211,549,425	24,795,177,508	142		136	3,587	1878
158	**Banca Popolare di Milano, Milan**	Italy	24,180,574,524s	19,893,909,150s	177	+19	250	6,932	1865
159	**Glendale Federal Bank, FSB, Calif.**	United States	24,043,905,000	24,313,386,000	144		173	N.A.	1934
160	**Nishi-Nippon Bank, Ltd., Fukuoka**	Japan	23,713,366,290	24,197,788,472	145		194	3,756	1944
161	**Hua Nan Commercial Bank, Ltd., Taipei**	Taiwan	23,541,554,010	15,532,045,807	225	+64	102	5,095	1919
162	**California Federal Bank, FSB, Los Angeles**	United States	23,269,859,000	25,857,500,000	137		199	5,480	1925
163	**National Commercial Bank, Jeddah**	Saudi Arabia	22,859,571,283	20,374,668,017	175	+12	N.A.	N.A.	1954
164	**Oesterreichische Laenderbank, Vienna**	Austria	22,855,544,796s	20,777,194,160s	170	+6	139	3,459	1880
165	**Chang Hwa Commercial Bank, Ltd., Taichung**	Taiwan	22,725,649,076s	15,121,311,698s	232	+67	139	5,191	1905
166	**Korea Exchange Bank, Seoul**	Korea	22,715,107,380u	23,323,498,800s	150		198	8,147	1967
167	**Commercial Bank of Korea Ltd., Seoul**	Korea	22,526,241,780s	18,058,503,400s	188	+21	240	8,531	1899
168	**Landesbank Schleswig-Holstein Girozentrale, Kiel**	Germany	22,515,739,890s	18,668,720,000u	185	+17	4	1,232	1917
169	**Hang Seng Bank Ltd., Hong Kong**	Hong Kong	22,466,713,600st	16,597,120,000st	205	+36	124	6,000	1933
170	**Mellon Bank NA, Pittsburgh**	United States	22,454,393,000	21,889,748,000	161		126	8,737	1869
171	**Banco Exterior de Espana, Madrid**	Spain	22,357,799,640s	21,573,120,240s	163		755	11,909	1929
172	**Banco Ambrosiano Veneto, Milan**	Italy	22,135,033,638s	17,897,506,245s	192	+20	350	7,309	1925
173	**First Nationwide Bank, FSB, San Francisco**	United States	22,088,000,000	26,130,421,000	134		311	N.A.	1885
174	**Caisse Centrale des Banques Populaires, Paris**	France	21,984,518,536	19,387,594,552t	180	+6	2	1,792	1921
175	**Hokkaido Bank, Ltd., Sapporo**	Japan	21,910,036,813	22,881,838,788	155		142	3,094	1951
176	**Arab Banking Corp., Manama**	Bahrain	21,730,000,000s	19,127,000,000s	181	+5	6	4,983	1980
177	**Hanil Bank Ltd., Seoul**	Korea	21,695,509,500s	13,628,342,000s	256	+79	235	8,799	1932
178	**Marine Midland Bank NA, Buffalo, N.Y.**	United States	21,406,741,000t	20,570,926,000t	172		318	11,238	1929
179	**Bank of Kyoto, Ltd.**	Japan	21,351,639,253	22,192,191,448	159		118	2,750	1941
180	**Skopbank, Helsinki**	Finland	21,309,366,109s	15,241,920,000s	230	+50	1,320	2,600	1908
181	**Bank of Ireland, Dublin**	Ireland	21,206,444,000s	15,854,049,000s	221	+40	353	10,600	1783
182	**Nanto Bank, Ltd., Nara**	Japan	20,982,682,490	21,256,478,395	167		121	3,024	1934
183	**Tokyo Sowa Bank, Ltd.**	Japan	20,982,173,081	21,990,226,248u	160		98	3,695	1950
184	**Berliner Handels und-Frankfurter Bank, Frankfurt**	Germany	20,965,060,000s	18,777,231,350s	184		19	2,928	1856
185	**Banco Popular Espanol, Madrid**	Spain	20,960,736,170s	17,900,216,460s	191	+6	1,643	11,778	1926
186	**First Interstate Bank of California, Los Angeles**	United States	20,858,627,000	20,154,051,000	176		339	12,957	1920
187	**Berliner Bank, Berlin**	Germany	20,770,983,920s	18,795,064,407s	183		87	4,837	1950
188	**Banco di Santo Spirito, Rome**	Italy	20,652,503,839sv	18,989,738,157st	182		240	5,880	1605
189	**Hyakujushi Bank, Ltd., Takamatsu**	Japan	20,496,423,299	21,497,288,508	164		127	2,589	1878
190	**Land Bank of Taiwan, Taipei**	Taiwan	20,438,476,716	14,931,118,200	237	+47	61	4,354	1946
191	**Deutsche Bank Luxembourg**	Luxembourg	20,348,408,170t	17,475,937,105t	198	+7	0	162	1970
192	**NCNB National Bank of North Carolina, Charlotte**	United States	20,327,636,000	16,496,394,000	207	+15	240	8,302	1960
193	**Postipankki, Helsinki**	Finland	20,142,111,000s	17,954,472,000s	189		N.A.	N.A.	1886
194	**Cho Hung Bank Ltd., Seoul**	Korea	20,082,001,725s	16,341,916,186s	210	+16	246	9,126	1897
195	**Caja de Madrid**	Spain	20,033,666,840s	15,315,400,800s	228	+33	836	6,306	1702
196	**Zentralsparkasse und Kommerzialbank, Vienna**	Austria	19,804,344,000u	17,676,480,000u	195		214	5,105	1907
197	**Korea First Bank, Seoul**	Korea	19,730,311,666s	16,473,535,625s	208	+11	233	8,944	1929
198	**Iyo Bank, Ltd., Matsuyama**	Japan	19,706,260,761	20,500,601,508	173		143	2,927	1941
199	**Christiania Bank og Kreditkasse, Oslo**	Norway	19,670,090,500	17,686,872,000s	194		4	4,716	1848
200	**Hill, Samuel Bank, Ltd., London**	United Kingdom	19,264,059,000t	7,448,320,000t	426†	+226	12	1,300	1831

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,200 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Total assets** exclude contra accounts and contingent liabilities. **Note:** Banks that did not provide current data are **excluded** from the listing. **Date of figures:** Data for most banks are for Dec. 31, 1989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zealand banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)—** A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)—** A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)—** Consolidated data. **(t)—** Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)—** Data are not consolidated for affiliates more than 50% owned. **(v)—** Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(†)—** Rank based on revised asset total for 1988. **(‡)—** Restated to reflect changes in consolidation in 1989. **N.A.—** Not available.

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The Top 500 Banks in the World

U.S. and overseas banks ranked by assets on Dec. 31, 1989 or nearest fiscal yearend

Asset Rank 1989			Assets in US Dollars 12/31/89	Assets in US Dollars 12/31/88	Asset Rank 12/31/88	Gain in Rank	Bank Branches 12/31/89	Employees 12/31/89	Operating Since
201	World Savings, FS&LA, Oakland, Calif.	United States	19,263,899,000	16,352,299,000	209	+8	192	2,461	1912
202	Daishi Bank, Ltd., Niigata	Japan	19,157,922,851	20,455,988,972	174		134	3,118	1873
203	Bremer Landesbank, Bremen	Germany	19,004,814,500t	17,058,409,200t	203		3	1,173	1983
204	Shiga Bank, Ltd., Otsu	Japan	18,902,098,909	19,860,942,432	178		125	2,742	1933
205	Republic National Bank, New York	United States	18,868,403,000	17,790,997,000	193		38	2,673	1966
206	Suruga Bank, Ltd., Numazu	Japan	18,587,504,262	18,124,124,300	187		130	2,732	1895
207	American Express Bank Ltd., New York	United States	18,395,000,000s	16,180,000,000s	214	+7	N.A.	N.A.	1919
208	Homefed Bank, FSB, San Diego, Calif.	United States	17,752,680,000	16,261,058,000	211	+3	203	4,591	1934
209	Caixa Geral de Depositos, Lisbon	Portugal	17,734,336,464s	15,564,406,199s	224	+15	412	10,104	1876
210	Banco Itau, Sao Paulo	Brazil	17,385,615,184	9,339,973,235	349	+139	886	77,499	1944
211	Medium Business Bank of Taiwan, Taipei	Taiwan	17,299,356,295	12,001,207,004	287	+76	99	4,385	1899
212	Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	17,158,970,000u	15,978,423,444	218	+6	3	1,200	1970
213	Kiyo Bank, Ltd., Wakayama	Japan	17,027,964,331	17,580,877,734	196		100	2,657	1895
214	National Bank of Detroit	United States	16,817,132,000	15,043,409,000	234	+20	152	6,698	1933
215	Banco do Estado de Sao Paulo	Brazil	16,814,353,696s	9,853,865,648	335	+120	N.A.	N.A.	1926
216	Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	16,683,430,592st	13,778,449,860st	254	+38	93	3,726	1983
217	First Union National Bank, Charlotte, N.C.	United States	16,622,378,000	14,789,337,000	242	+25	271	7,113	1908
218	Development Bank of Singapore Ltd.	Singapore	16,616,062,798	10,854,388,989	311	+93	45	3,385	1968
219	Raiffeisen Zentralbank Oesterreich AG, Vienna	Austria	16,509,192,000s	13,772,821,565u	255	+36	14	1,256	1927
220	Banco Nacional de Mexico, Mexico City	Mexico	16,462,328,890	14,085,415,120	249	+29	743	29,482	1884
221	Hamburger Sparkasse, Hamburg	Germany	16,445,542,196	15,001,738,473	235	+14	208	5,737	1827
222	State Bank Victoria, Melbourne	Australia	16,409,131,200s	15,964,482,072s	219		N.A.	N.A.	1958
223	American Savings Bank, Irvine, Calif.	United States	16,290,515,000	15,409,744,000	227	+4	177	4,783	1988
224	Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	16,194,984,365	13,205,484,502u	267	+43	1,032	4,318	1935
225	Bangkok Bank, Ltd.	Thailand	16,115,030,997	13,820,680,014	253	+28	343	20,838	1944
226	Israel Discount Bank, Ltd., Tel-Aviv	Israel	16,032,824,890s	16,126,415,422s	215		244	7,050	1935
227	Ogaki-Kyoritsu Bank, Ltd., Ogaki	Japan	15,859,059,346	15,645,658,420	222		119	2,663	1896
228	Pittsburgh National Bank	United States	15,842,142,000	15,110,664,000	233	+5	114	4,080	1852
229	Bank fuer Arbeit und Wirtschaft, Vienna	Austria	15,783,125,488u	14,812,973,464u	241	+12	129	2,132	1922
230	Westfalenbank, Bochum	Germany	15,756,927,983st	14,051,996,673st	250	+20	N.A.	N.A.	1921
231	Hyakugo Bank, Ltd., Tsu	Japan	15,699,997,958	17,461,468,220	199		134	2,938	1878
232	Southeast Bank NA, Miami	United States	15,670,569,000	13,455,562,000	261	+29	221	7,556	1902
233	Bank of Kinki, Ltd., Osaka	Japan	15,662,880,280	17,189,746,192	200		102	2,641	1942
234	Bancomer, Mexico City	Mexico	15,650,109,936u	12,917,121,929u	273	+39	747	35,493	1932
235	Higo Bank, Ltd., Kumamoto	Japan	15,615,247,394	15,908,400,880	220		119	2,547	1925
236	Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	15,602,734,080	14,143,076,640	248	+12	N.A.	636	1971
237	Hokkoku Bank, Ltd., Kanazawa	Japan	15,434,174,506	16,583,467,684	206		138	2,694	1943
238	Fukuoka City Bank, Ltd.	Japan	15,352,700,511	16,043,559,896	217		138	2,528	1924
239	Bergen Bank	Norway	15,302,249,400s	14,691,180,000‡s	243†	+4	113	4,283	1855
240	Oesterreichische Postsparkasse, Vienna	Austria	15,150,930,480u	14,200,720,000s	247	±7	N.A.	1,598	1883
241	Union Bank, San Francisco	United States	15,149,329,000t	14,856,224,000v	240		169	7,376	1953
242	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	United States	15,079,854,000	13,481,211,000	259	+17	219	7,458	1879
243	Norske Creditbank, Oslo	Norway	14,811,137,000s	15,611,312,000s	223		153	4,591	1857
244	Banque Internationale a Luxembourg	Luxembourg	14,757,716,092s	11,442,420,663s	299	+55	55	2,335	1856
245	Banca Toscana, Florence	Italy	14,551,471,770t	12,535,156,890t	279	+34	207	3,842	1904
246	Societe Nationale de Credit a l'Industrie, Brussels	Belgium	14,457,065,825	13,977,106,633	252	+6	17	1,130	1919
247	Credito Romagnolo, Bologna	Italy	14,384,006,980s	11,893,599,884u	289	+42	211	4,434	1896
248	National Westminster Bank USA, New York	United States	14,380,365,000t	13,065,111,000t	271	÷23	130	4,819	1905
249	C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	14,329,595,303s	11,415,141,386	301	+52	654	3,371	1924
250	Bank of New England NA, Boston	United States	14,277,097,000	15,514,519,000	226		32	4,698	1831
251	Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	14,274,987,720s	16,196,427,408s	213		3	3,620	1793
252	San-in Godo Bank, Ltd., Matsue	Japan	14,231,780,596	15,261,932,048	229		134	2,340	1941
253	Commonwealth Savings Bank of Australia, Sydney	Australia	14,196,168,000t	13,134,955,200t	269	+16	N.A.	N.A.	1960
254	Credit Industriel et Commercial, Paris (h)	France	14,184,379,509	21,820,279,761s	162		113	3,945	1859
255	CrossLand Savings FSB, Brooklyn, New York	United States	14,102,367,000	15,143,802,000	231		115	3,505	1860
256	Bank of Nagoya, Ltd.	Japan	14,011,653,018	14,914,161,488	238		120	2,749	1949
257	Societe Generale Alsacienne de Banque, Strasbourg	France	13,968,063,942st	11,807,233,111st	294	+37	145	3,037	1881
258	Sovran Bank NA, Richmond	United States	13,718,240,000	12,359,665,000	282	+24	290	6,913	1867
259	Fukutoku Bank, Ltd., Osaka	Japan	13,673,462,043	13,622,199,864	257		119	2,523	1949
260	Kofuku Bank, Ltd., Osaka	Japan	13,671,116,246	14,325,181,412	245		113	2,924	1926
261	Tokyo Tomin Bank, Ltd.	Japan	13,605,974,784	14,034,952,164	251		80	2,465	1951
262	Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	13,502,176,363u	10,559,811,135	316	+54	182	3,546	1825
263	Bank of Osaka, Ltd.	Japan	13,494,955,067	13,255,156,268	266	+3	76	2,012	1950
264	Sparkasse der Stadt Berlin West, Berlin	Germany	13,388,013,806	11,871,772,693	291	+27	92	4,066	1818
265	Dresdner Bank Luxembourg	Luxembourg	13,363,044,334t	11,404,462,756t	303	+38	N.A.	N.A.	1967
266	Great American Bank, SSB, San Diego, Calif.	United States	13,346,430,000	16,084,341,000	216		214	3,724	1885
267	Osuuspankkien Keskuspankki Oy, Helsinki	Finland	13,204,000,800s	10,496,736,000s	318	+51	N.A.	N.A.	1902
268	Fukui Bank, Ltd.	Japan	13,195,919,406	14,368,269,824	244		136	2,520	1899
269	National Bank of Kuwait	Kuwait	13,188,365,697s	12,340,576,083s	284	+15	58	2,070	1952
270	Banque Generale du Luxembourg	Luxembourg	13,115,833,224s	11,113,506,477s	308	+38	50	1,834	1919
271	Goldome, Buffalo, N.Y.	United States	12,999,150,000	14,962,534,000	236		95	3,568	1846
272	Citizens National Bank, Seoul	Korea	12,931,131,360	10,414,367,600u	320	+48	290	12,547	1963
273	Bank Mees & Hope, Amsterdam	Netherlands	12,834,066,332st	10,482,377,598st	319	+46	20	3,415	1720
274	Toho Bank, Ltd., Fukushima	Japan	12,761,972,117	13,464,629,468	260		115	2,634	1941
275	Hiroshima-Sogo Bank, Ltd.	Japan	12,669,347,725	13,137,903,832	268		103	2,308	1923
276	Meritor Savings Bank, Philadelphia	United States	12,639,807,000	17,172,011,000	201		130	2,476	1816
277	Landesgirokasse, Stuttgart	Germany	12,618,330,000	10,842,620,002	312	+35	243	4,781	1818
278	Vereins-und Westbank, Hamburg	Germany	12,616,598,835s	11,149,658,028s	307	+29	260	4,190	1856
279	Kagoshima Bank, Ltd.	Japan	12,573,824,104	13,103,457,128	270		133	2,459	1879
280	State Bank of South Australia, Adelaide	Australia	12,522,768,933s	8,758,592,572	371	+91	190	3,800	1984
281	First Bank NA, Minneapolis	United States	12,497,203,000	14,255,601,000	246		39	3,185	1857
282	Connecticut National Bank, Hartford	United States	12,469,317,000	12,176,058,000	285	+3	156	5,917	1792
283	Keiyo Bank, Ltd., Chiba	Japan	12,392,682,037	12,735,309,856	277		103	2,116	1943
284	Industrial Bank of Korea, Seoul	Korea	12,355,284,798	9,613,650,021	341	+57	205	9,300	1961
285	Erste Oesterreichische Spar-Casse, Vienna	Austria	12,315,195,082s	11,492,087,888s	298	+13	125	2,752	1819
286	Citizens & Southern National Bank, Atlanta	United States	12,291,349,000	11,255,507,000	306	+20	210	7,394	1887
287	Shikoku Bank, Ltd., Kochi	Japan	12,259,990,426	12,816,043,380	275		126	2,416	1878
288	Bank One, Texas NA, Dallas	United States	12,248,464,000	6,556,056,000	471	+183	54	5,347	1914
289	Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	12,186,194,252st	8,325,670,000u	389	+100	7	N.A.	1949
290	Seattle-First National Bank	United States	12,170,846,000	10,652,218,000	315	+25	183	6,516	1870
291	First Fidelity Bank NA, Newark, N.J.	United States	12,148,525,000	10,944,767,000	310	+19	172	5,366	1812
292	Banque Worms, Paris	France	12,098,753,962s	10,065,406,969s	327	+35	28	1,509	1928
293	Caja de Ahorros y Monte de Piedad de Barcelona	Spain	12,044,250,350	9,632,577,780	340	+47	606	3,215	1844
294	Musashino Bank, Ltd., Omiya	Japan	12,040,259,055	12,619,866,848	278		80	2,179	1952
295	NCNB National Bank of Florida, Tampa	United States	11,755,983,000	9,517,015,000	345	+50	255	5,092	1982
296	Banque Regionale d'Escompte et de Depots, Vincennes	France	11,668,376,672s	10,046,788,924u	330	+34	208	3,804	1919
297	Dime Savings Bank of New York, FSB, Garden City	United States	11,652,230,000	12,007,151,000	286		56	N.A.	1859
298	Texas Commerce Bank NA, Houston	United States	11,605,210,000	11,619,378,000	297		28	4,510	1886
299	Awa Bank, Ltd., Tokushima	Japan	11,526,586,113	12,401,444,112	281		94	1,952	1896
300	Shinhan Bank, Seoul	Korea	11,512,283,498	4,337,673,404	650	+350	80	2,233	1982

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